

The Cost of Repealing Health Care Reform *The Facts According to the Congressional Budget Office*

According to Congress' official scorekeeper, the independent, nonpartisan Congressional Budget Office, repealing health care reform would add more than \$1 trillion to the debt and take away health insurance from more than 32 million Americans.

Repealing health care reform would increase the deficit.

“CBO and JCT estimated that the March 2010 health care legislation would reduce budget deficits over the 2010–2019 period and in subsequent years; consequently, we expect that repealing that legislation would increase budget deficits.”
(Bottom of page 1, Top of page 2)

Repealing health care reform would increase the deficit by about one-quarter of \$1 trillion over the next ten years.

“Consequently, over the 2012–2021 period, the effect of H.R. 2 on federal deficits as a result of changes in direct spending and revenues is likely to be an increase in the vicinity of \$230 billion . . .” (Page 5)

Repealing health care reform would increase the deficit by about \$1 trillion in the following decade.

“Correspondingly, CBO estimates that enacting H.R. 2 would increase federal deficits in the decade after 2019 by an amount that is in a broad range around one-half percent of GDP . . .” (Page 7)

Repealing health care reform would take away health insurance from 32 million Americans. There were around 160,000 Montanans without health insurance in 2009, according to the U.S. Census Bureau.

“Under H.R. 2, about 32 million fewer nonelderly people would have health insurance in 2019, leaving a total of about 54 million nonelderly people uninsured. The share of legal nonelderly residents with insurance coverage in 2019 would be about 83 percent, compared with a projected share of 94 percent under current law (and 83 percent currently).” (Bottom of page 8, Top of page 9)

The full report CBO report, released January 6, 2011, is available online, here:
http://www.cbo.gov/ftpdocs/120xx/doc12040/01-06-PPACA_Repeal.pdf.